

Gem State Aviation Fund, Inc.

Profit & Loss

January through July 2021

| | <u>Jan - Jul 21</u> |
|---------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Direct Public Support | |
| Individ, Business Contributions | 11,900.00 |
| Total Direct Public Support | <u>11,900.00</u> |
| Total Income | 11,900.00 |
| Expense | |
| Grants Made | 1,500.00 |
| Other Types of Expenses | |
| Other Costs | 200.00 |
| Total Other Types of Expenses | <u>200.00</u> |
| Total Expense | <u>1,700.00</u> |
| Net Ordinary Income | <u>10,200.00</u> |
| Net Income | <u><u>10,200.00</u></u> |

Gem State Aviation Fund, Inc.

Balance Sheet

As of July 31, 2021

| | <u>Jul 31, 21</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Interstate | 18,222.30 |
| Total Checking/Savings | <u>18,222.30</u> |
| Total Current Assets | <u>18,222.30</u> |
| TOTAL ASSETS | <u>18,222.30</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 5,356.05 |
| Unrestricted Net Assets | 2,666.25 |
| Net Income | <u>10,200.00</u> |
| Total Equity | <u>18,222.30</u> |
| TOTAL LIABILITIES & EQUITY | <u>18,222.30</u> |